

FINANCING SITES AND CONSTRUCTION

Prior to the approval of a construction contract, except emergency construction, the board may review methods for financing the project. The board may use the means it deems necessary to pay for the purchase of sites and construction. In determining the means of financing for these purposes, the board shall consider the financial condition of the school district and the uses allowed for the monies of the school district.

It shall be the responsibility of the superintendent to analyze the various methods of financing for the purchase of sites and construction and make a recommendation to the board.

Cross Reference:        705    Expenditures  
                                 801    Site Acquisition and Building Construction

Approved September 2007

Reviewed \_\_\_\_\_

Revised \_\_\_\_\_